

**TREASURERS REPORT TO SCHOOL BOARD
INDEPENDENT SCHOOL DISTRICT #548**

MONTH OF: Sep-17

REVENUE & EXPENSE ACTIVITY

FUNDS	Approved Budget	Monthly Activity	Encumbrances	Year-to-date Activity	Budget Balance	Current % to Budget
General 01 (Cash)						
Revenue	\$9,886,782.00	\$436,542.09	\$0.00	\$2,570,094.90	\$7,316,687.10	26%
Expenditures	(\$10,025,664.76)	(\$790,121.85)	(\$20,322.56)	(\$2,323,031.96)	(\$7,682,310.24)	23%
Food Service 02						
Revenue	\$415,476.00	\$10,898.52	\$0.00	\$49,300.00	\$366,176.00	12%
Expenditures	(\$502,234.00)	(\$19,007.73)	\$0.00	(\$58,193.69)	(\$444,040.31)	12%
Community Service 04						
Revenue	\$288,561.00	\$5,320.68	\$0.00	\$36,099.82	\$252,461.18	13%
Expenditures	(\$226,565.50)	(\$89,317.29)	(\$259.00)	(\$195,524.95)	(\$30,781.55)	86%
Construction 06						
Revenue	\$0.00	\$1,309.65	\$0.00	\$5,462.42	(\$5,462.42)	
Expenditures	(\$483,715.11)	(\$107,528.37)	\$0.00	(\$608,630.30)	\$124,915.19	126%
Debt Service 07						
Revenue	\$2,083,049.00	\$0.00	\$0.00	\$2,806.95	\$2,080,242.05	0%
Expenditures	(\$1,943,087.00)	\$0.00	\$0.00	(\$466,285.01)	(\$1,476,801.99)	24%
Trust Funds (scholarships) 08						
Revenue	\$10,800.00	\$967.47	\$0.00	\$1,467.47	\$9,332.53	14%
Expenditures	(\$10,800.00)	(\$500.00)	\$0.00	(\$950.00)	(\$9,850.00)	9%
West Central Collaborative 11						
Revenue	\$27,321.00	\$0.00	\$0.00	(\$0.15)	\$27,321.15	0%
Expenditures	(\$11,374.00)	(\$672.00)	\$0.00	(\$672.00)	(\$10,702.00)	6%
Student Fund Raising 24						
Revenue	\$95,805.00	\$4,980.71	\$0.00	\$38,710.82	\$57,094.18	40%
Expenditures	(\$95,805.37)	(\$9,300.74)	\$0.00	(\$42,349.81)	(\$53,455.56)	44%
OPEB Irrevocable Trust						
Revenue	\$6,700.00	\$0.00	\$0.00	\$0.00	\$6,700.00	0%
Expenditures	(\$47,785.00)	\$0.00	\$0.00	\$0.00	(\$47,785.00)	0%
OPEB Debt Service						
Revenue	\$137,506.00	\$0.00	\$0.00	\$182.60	\$137,323.40	0%
Expenditures	(\$133,317.50)	\$0.00	\$0.00	(\$9,558.75)	(\$123,758.75)	7%
Total Revenue	\$12,952,000.00	\$460,019.12	\$0.00	\$2,704,124.83	\$10,247,875.17	21%
Total Expenditures	(\$13,480,348.24)	(\$1,016,447.98)	(\$20,581.56)	(\$3,705,196.47)	(\$9,754,570.21)	27%

OPERATING FUNDS ON HAND

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	Current Month	Prior Month
BANK		
General Checking-Last Day of	\$ 514,403.11	\$ 316,703.77
Less: Outstanding Checks	\$ 58,697.12	\$ 74,320.62
Less: Outstanding Payroll/wire	\$ 20,149.91	\$ 12,165.56
Plus: WF Cash	\$ 5,100.00	\$ 5,100.00
Less: MN Dept of Rev Pmt	\$ -	\$ -
Less: Select Account	\$ -	\$ -
Less: Ed Benefits Pmt	\$ -	\$ -
Less: SHR - Payments	\$ 87.92	\$ 231.42
Less: Correction/Overpmt	\$ -	\$ -
Less: Pending Wire	\$ -	\$ -
Corrected Bank Balance	\$ 440,568.16	\$ 235,086.17
Investment Accounts		
LAF Investments-Last Day of	67,606.36	68,148.87
MAX Investments-Last Day of	1,378,711.68	2,202,816.40
2014 Bond Renovation	284,056.50	485,313.45
TOTAL INVESTMENTS	\$ 1,730,374.54	\$ 2,756,278.72

Vendor - Wires/non check

Amount
Ed Benefits Consultants
\$ 16,753.38
MN Dept of Revenue
\$ 8,334.79
Payroll
\$ 316,718.60
IRS
\$ 111,477.35
PERA
\$ 16,662.45
TRA
\$ 57,189.50
BREMER FEE
\$ 80.10
SELECT ACCOUNT
\$ 7,718.00
PITNEY BOWES (POSTAGE)
\$ 750.00
STATE OF MINNESOTA
\$ -
STOP PAYMENT CHECK FEE
\$ 20.00
\$ 535,704.17